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Quarterly Newsletter

"DREAM, DARE **AND DO"**

Late Arjan Taurani Founder - Taurani Holdings Ltd.

Our Timeless Resolution!

As we usher into the new year, I would like to take this opportunity to thank our clients, business partners and shareholders, and appreciate the sincere efforts of our employees in creating some rewarding moments throughout the year.

Despite several market challenges, global financial deterrences and logistical hindrances, our symbiotic business relationship has flourished exponentially.

Though the pandemic has its journey of mutation, the country and its people have shown their unwavered strength, courage and responsibility.

As the UAE continues its incredible story, marking 2021 as the 'Year of 50', KHK Scaffolding & Formwork is marching on its successful 28th year of voyage with the blessings of its founder Late Arjan Taurani to further the Group's

as a progressive company of this nation....a land of

inspirational journey and build it

opportunity.

2022 will dawn upon us as the year of confidence and resilience. According to Mr. Garbis Iradian, Chief Economist MENA IIF, the GDP growth in the UAE is expected to pick up to 4.9% in

2022, which is supported by one of the highest vaccination rates in the world, recovery in oil, rebound in tourism and activities related to Expo 2020 in Dubai to stimulate the economy.

In the GCC region, the construction sector is a key indicator of economic development. Both the UAE and Saudi are natural frontrunners of the sector with building construction in 2022 expected to be worth US\$11.4 billion and US\$20.1 billion in these countries. The focus is also on Qatar, which is set to host the Football World cup in 2022, which will list US\$5.5 billion worth of building contracts.

Going forward, we at KHK Scaffolding will keep on embracing new trends and technologies, from being digital ready and aligning with the industry on new innovations, product launches and expansion of our facilities. This will reflect through installation of numerous state-of-the-art plant and machinery to augment our production capacity in providing high-quality and exceptional products and systems to our valuable clients globally.

Secondly, to align with our partners and clients globally, we are delighted to adapt the international working days/ hours from Monday through Saturday, 9am to 6pm.





#TradeInAfrica



The Big 5 Construct Kenya was held in November 2021 at the Sarit Expo Centre in Nairobi. The program brought together the business community, face-to-face at the three-day event, connecting engineers, architects, contractors and project managers with leading exhibitors across countries, offering access to the latest construction products to accelerate market growth in Africa.

KHK was one of the leading participants from the UAE at 'The Big 5 Construct' to explore key partnerships in manufacturing and supply of scaffolding and formwork products and systems. The objective was to focus on "Trade in Africa" and tap the potential of the emerging African region, Kenya being the gateway to the multibillion dollar African construction market. KHK showcased its 28 years of expertise and experience, being one of

the most advanced and fastest growing scaffolding and formwork companies in the Middle East. The products & solutions are currently being exported widely across the GCC, Middle East and across Europe, Americas, Asia and Australia with key strategic partnerships.





Top Project Quality and Safe Construction.

KHK has been recognized as a reliable partner for many of the region's key project leaders. We have a proven track record of working with clients closely to deliver customized solutions on high quality projects.

The current project with client: Ali Abdulla Ali Al Shafar Almarri for the construction of Al Shafar Towers on Plot No. 3180376 at Al Karama in Dubai, involves supply of special scaffolding system and components. We have also supplied and installed safety solutions and systems to ensure zero accident on site.

The project consist of 35 floors with 2 basement structures, covering both commercial units and residences.

